

Message Text

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TAGS: AORG, UN
SUBJ: UN ADMINISTRATION - REPORT OF ACABQ ON UN PENSION SYSTEM

1. ACABQ HAS COMPLETED ITS CONSIDERATION OF REPORT OF UN
STAFF PENSION BOARD TO THIRTY-FIRST GA. RECOMMENDATIONS OF
ACABQ ARE AS FOLLOWS:

A. ADJUSTMENT OF PENSIONS - ACABQ RECOMMENDS THAT DECISION ON
ADJUSTMENT OF PENSIONS BE POSTPONED UNTIL THIRTY-THIRD GA.
HOPE IS EXPRESSED THAT CURRENT GA MIGHT GIVE PRELIMINARY
CONSIDERATION TO QUESTIONS RAISED OVER INITIAL ADJUSTMENT OF
PENSIONS TO COMPENSATE IN PART FOR COUNTRY TO COUNTRY DIFFERENCES
IN COST OF LIVING. ALSO, USE OF LOCAL CONSUMER PRICE INDICES
AND OBLIGATIONS OF PENSION FUND TO UNDERWRITE DECISIONS OF
INDIVIDUAL RETIREES. ACABQ EXPRESSES CONFIDENCE PENSION
BOARD WILL BE ABLE SUBMIT A SCHEME WITHIN BOARD'S
FINANCIAL CAPACITY BEFORE THIRTY-THIRD GA. MEANWHILE, IT
IS SUGGESTED THAT THIRTY-FIRST GA APPROVE EXTENSION OF
WAPA/CPI PENSION SCHEMES.

B. MAXIMUM LENGTH OF CONTRIBUTORY SERVICE - ACABQ PROPOSES
DEFERRAL UNTIL THIRTY-THIRD GA OF EXTENSION OF MAXIMUM
LENGTH OF CONTRIBUTORY SERVICE FROM 30 TO 32 YEARS.
ACABQ JUSTIFIES DEFERRAL IN CONTEXT OF PROPOSALS RELATING
TO IMPROVEMENT AND ADJUSTMENT OF BENEFITS AND IN LIGHT OF
ACTUARIAL VALUATION OF FUND WHICH WILL BE CARRIED OUT AS
AT DECEMBER 31, 1976.

C. INCREASE IN SURVIVORS AND DISABILITY BENEFITS - ACABQ
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PAGE 02 USUN N 06111 140150Z

PROPOSES DEFERRAL UNTIL THIRTY-THIRD GA IN LIGHT OF

ACTUARIAL VALUATION OF FUND.

D. REMOVAL OF AGE 60 AS A BAR TO ENTRY INTO PENSION FUND - ACABQ OPPOSES ACCEPTANCE, SINCE STAFF REGULATIONS OF MOST ORGANIZATIONS PROVIDE THAT AGE 60 WILL BE NORMAL AGE OF RETIREMENT.

E. EMERGENCY FUND - ACABQ ENDORSES BOARD'S RECOMMENDATION THAT ITS AUTHORITY TO SUPPLEMENT VOLUNTARY CONTRIBUTIONS TO FUND UP TO \$100,000 SHOULD BE CONTINUED.

F. INVESTMENTS COMMITTEE - ACABQ APPROVES INCREASE IN MEMBERSHIP FROM SIX TO NINE.

G. WIPO - ACABQ CONCURS IN BOARD'S RECOMMENDATION THAT GA ADMIT WIPO TO MEMBERSHIP IN FUND AS OF JANUARY 1, 1977.

H. PENSIONS FOR JIU INSPECTORS - ACABQ RECOMMENDS THAT PROVISION FOR A POST RETIREMENT BENEFIT SHOULD BE ESTABLISHED FOR THOSE INSPECTORS APPOINTED AFTER JANUARY 1, 1978. FUND WILL BE ESTABLISHED WITH ORGANIZATION PAYING 14 PERCENT AND INSPECTORS 7 PERCENT AT LEVEL OF D-2 STEP 4. AT TIME OF RETIREMENT, THESE CONTRIBUTIONS WILL BE PAID OVER TO INSPECTORS AS LUMP SUM OR USED TO PURCHASE AN ANNUITY WITH OR WITHOUT SURVIVORS BENEFITS. AS AN EXCEPTIONAL MEASURE, ACABQ IS PREPARED TO RECOMMEND THAT MODIFIED VERSION OF ABOVE ARRANGEMENTS BE APPLIED TO PRESENT INSPECTORS AND TO ANY INSPECTORS APPOINTED UNDER PRESENT MANDATE OF UNIT, FINANCIAL IMPLICATIONS FOR ORGANIZATIONS IN 1977, TO BE DIVIDED IN ACCORDANCE WITH AGREED FORMULA ARE AS FOLLOWS: FOR PERIOD 1968-1976 - \$257,000; FOR 1977 - \$64,000.

2. WE INTEND TO SUPPORT ALL ACABQ RECOMMENDATIONS IN FIFTH COMMITTEE UNLESS INSTRUCTED TO CONTRARY BY DEPARTMENT.

3. ADVANCE COPY OF ACABQ REPORT HAS BEEN POUCHED TO IO-MR. HOLEVA.
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